



PROGRAM CODE: PB30,PB20,PB15,PB10,PB56,PB76,P106

CONFORMING CLASSIC PRODUCTS						
FIXED						
PURCHASE / RATE & TERM						
OCCUPANCY	UNITS	LTV W/O 2ND	LTV W/ 2ND	CLTV	MIN FICO	DTI
PRIMARY	1	97 <sup>(1)</sup>	97 <sup>(1)</sup>	97 <sup>(1)</sup>	DETERMINED BY DU / LP <sup>(2)</sup>	DETERMINED BY DU / LP
	2-4	95 <sup>(4)</sup>	95 <sup>(4)</sup>	95 <sup>(4)</sup>		
SECOND HOME	1	90	90	90		
INVESTMENT	1 <sup>(3)</sup>	85	85	85		
	2-4	75	75	75		
CASH OUT						
OCCUPANCY	UNITS	LTV W/O 2ND	LTV W/ 2ND	CLTV	MIN FICO	DTI
PRIMARY	1	85	85	85	DETERMINED BY DU / LP <sup>(2)</sup>	DETERMINED BY DU / LP
	2-4	75	75	75		
SECOND HOME	1	75	75	75		
INVESTMENT	1	75	75	75		
	2-4	70	70	70		
ARM						
PURCHASE / RATE & TERM						
OCCUPANCY	UNITS	LTV W/O 2ND	LTV W/ 2ND	CLTV	MIN FICO	DTI
PRIMARY	1	95	95	95	DETERMINED BY DU / LP <sup>(2)</sup>	DETERMINED BY DU / LP
	2-4	95 <sup>(4)</sup>	95 <sup>(4)</sup>	95 <sup>(4)</sup>		
SECOND HOME	1	90	90	90		
INVESTMENT	1 <sup>(3)</sup>	85	85	85		
	2-4	75	75	75		
CASH OUT						
OCCUPANCY	UNITS	LTV W/O 2ND	LTV W/ 2ND	CLTV	MIN FICO	DTI
PRIMARY	1	80	80	80	DETERMINED BY DU / LP <sup>(2)</sup>	DETERMINED BY DU / LP
	2-4	75	75	75		
SECOND HOME	1	75	75	75		
INVESTMENT	1	75	75	75		
	2-4	70	70	70		

(1) FOR FANNIE MAE TRANSACTIONS MAXIMUM LTV/CLTV/HCLTV FOR LOANS WITH A NON-OCCUPANT BORROWER IS 95%.

(1) AT LEAST ONE BORROWER (BUYER) MUST BE FIRST TIME HOMEBUYER.

(2) 7-10 FINANCED PROPERTIES MIN FICO 720 & RESERVES OF 6% OF AGGREGATE UPB REQUIRED.

(3) RATE & TERM LTV 75%.

(4) 2-4 Units High-Balance: 2 Unit: ≤ 85% LTV/CLTV/HCLTV, 3-4 Units: ≤ 75% LTV/CLTV/HCLTV

2023 Conventional Loan Limits		
Units	All States Except AK and HI	Alaska & Hawaii
1	\$726,200	\$1,089,300
2	\$929,850	\$1,394,775
3	\$1,123,900	\$1,685,850
4	\$1,396,800	\$2,095,200